



बँकिंग कामकाजाच्या वेळा
सोमवार ते शनिवार - सकाळी १०.३० ते सायं ५.३० वाजेपर्यंत
कॅश व्यवहार - सकाळी १०.३० ते सायं. ४.०० वाजेपर्यंत
दुसरा व चवथा शनिवार व सर्व रविवार बंद

Facilities

- * Rs 1 Lakh Insurance Free For All Saving & Current Depositors.
- * All Depositors Covered Under DICGC Insurance up to 5 Lakh.
- * All Type Of Tax Payment Facility.
(GST, TDS, Incom Tax, Advance Tax, P.T. Self Assessment Tax, ETC.)
- * RTGS / NEFT Fund Transfer Facility (fast & Secure.)
- * SMS Alert For Every Transaction Like Loan EMI, ECS, FD Maturity Etc.
- * Credit / Debit ACH & E-Mandate Facility Available.
- * Locker Facility Available. • IMPS Mobile Banking

Upcoming Facility UPI

Rupay - ATM Cum Debit Card

- * 24 X 7 Cash Withdrawal From All Bank ATM'S.
- * Online Payment (E-Com) Via OTP.
(All Type Of Bill Payment Like MSEDCL, Paytm, BSNL Bill, Mobile / DTH Recharge Etc.)
- * Card Swap Facility.
- * Fastag Facility Available.

पत्ता न मिळाल्यास कृपया खालील पत्त्यावर परत करावे
 दि चिटणवीसपूरा सहकारी बँक लि., नागपूर
मुख्यालय: बुधवार बाजार, महाल, नागपूर-४४००३२
फोन: २७२०५०९, फॅक्स : ०७९२-२७३८५९७
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महाल-२७२०६४० | इतवारी-२७६०२९८ | कळमेश्वर-०७९९८-२७९५९४
सक्करदरा-२७५४३४६ | बुटीबोरी-०७९०३-२६२२९३ | नरसाळा-२७०३७८६

बुक पोस्ट



दि चिटणवीसपूरा सहकारी बँक लि., नागपूर

मुख्यालय : बुधवार बाजार, महाल, नागपूर-४४० ०३२



विश्वासार्हता पारदर्शकता तत्पर ग्राहकसेवा सुरक्षितता





दि चिटणवीसपूरा सहकारी बँक लि., नागपूर



९२ वा वार्षिक अहवाल

- संचालक मंडळ -

सन २०२२ - २०२७



श्री. अजय लांबट
अध्यक्ष
मो. ९८८९५५६४९५



श्रीमती मृदुलताई देशमुख
उपाध्यक्ष
मो. ९६३७४९०६४०



श्री. यादवराव शिरपूरकर
संचालक
मो. ९४२३९००३५५



डॉ. श्री. उल्हास दुरगकर
संचालक
मो. ९३७३९०२७५९



श्री. विजय कडू
संचालक
मो. ९०४९९९४४३३



श्री. मधुकर झलके
संचालक
मो. ९८२३२६६४८६



श्री. गणेश वाढे
संचालक
मो. ९८६०६०७९४६



श्री. दिलीप माथनकर
संचालक
मो. ९८२२५७८९२७



श्री. गोकुलप्रसाद राटोड
संचालक
मो. ९२२६९८०४४३



श्री. श्याम कापसे
संचालक
मो. ९८५०४२४७४९



श्री. समीर रहाटे
संचालक
मो. ९९२२९८२९६४



श्री. किशोर शिरपूरकर
संचालक
मो. ९४२३४०३३८६



श्री. शंकर भुसारी
संचालक
मो. ९३२५५९५३७८



श्री. सुरेश पांडे
संचालक
मो. ९८२३९३५३९७



श्री. मनोज पारशिवनीकर
संचालक
मो. ९७६४९९६६३३



श्री. आंकार राजत
स्विकृत संचालक
मो. ९७६५५५२६०२



श्री. आनंद पिल्लेवान
स्विकृत संचालक
मो. ९८२३२९५२९७



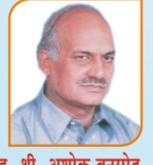
श्री. शरद छाडी
संचालक
मो. ९८५०३९२५६४



श्रीमती सुलोचनाताई खडगी
संचालिका
मो. ९३७२०९०७६९



श्री. सुरेश गावंडे
तज्ञ संचालक
मो. ९४२२८०५५९७



डॉ. श्री. अशोक बनसोड
तज्ञ संचालक
मो. ९४२२९१५२८२



श्री. योगेश्वर पारशिवनीकर
कर्मचारी प्रतिनिधी
मो. ७०८३८६९९५२



श्री. मुकूल वानखेडे
कर्मचारी प्रतिनिधी
मो. ९७६४८०५८०५



डॉ. श्री. अनिरुद्ध धारकर
कायदे सल्लागार
मो. ९४२२९२२७५५



श्री. पुरुषोत्तम भुलवांकर
मुख्य कार्यकारी अधिकारी
मो. ८४५९८५८८८५



दि चिटणवीसपूरा सहकारी बँक लि., नागपूर



९२ वा वार्षिक अहवाल

• व्यवस्थापन मंडळ •

श्री. यादवराव गोविंदराव शिरपूरकर, अध्यक्ष
श्री. सुरेश गोविंदराव गावंडे, तज्ञ संचालक
श्री. शंकर धोंडबाजी भुसारी, संचालक

सौ. प्रिती पंकज खंडागळे, सनदी लेखापाल
श्री. हेमंत अजाबराव काथवटे, वकिल
श्री. अविनाश भास्करराव भारद्वाज, वकिल

सभासदांच्या गुणवंत पाल्यांचा व उपस्थित मान्यवरांचा सत्कार करतांना



•॥ विनम्र श्रद्धांजली ॥•

अहवाल वर्षात देशातील जे थोर नेते, शास्त्रज्ञ, लेखक, साहित्यिक, कलावंत, शिक्षणतज्ञ, सहकार, सामाजिक व राजकीय क्षेत्रातील कार्यकर्ते, वीर जवान तसेच बँकेचे सभासद, संचालक, कर्मचारी, हितचिंतक, ठेवीदार, खातेदार ज्ञात अज्ञात जे पंचतत्वात विलीन झाले या सर्व कुटुंबियांच्या दुःखात सहभागी आहोत. परमेश्वर मृत आत्म्यास शांती देवो ही प्रभुचरणी प्रार्थना. त्यांच्या पवित्र स्मृतीस आमची भावपूर्ण श्रद्धांजली !



दि चिटणवीसपूरा सहकारी बँक लि., नागपूर. १२ वा वार्षिक अहवाल



-: वार्षिक सर्वसाधारण सभेची सूचना :-

(फक्त भागधारकांकरिता)

बँकेच्या सर्व सन्माननीय भागधारकांना कळविण्यात येते की, दि चिटणवीसपूरा सहकारी बँक लि., नागपूरची १२ वी वार्षिक सर्वसाधारण सभा रविवार दि. २२ सप्टेंबर २०२४ रोजी सकाळी ०९.०० वाजता 'स्व. राजे तेजसिंहराव भोसले सभागृह', सी.पी. अॅन्ड बेरार कॉलेजसमोर, तुळशीबाग रोड, महाल, नागपूर येथे खालील विषयावर विचार विनिमय करण्यासाठी आयोजित केलेली आहे. सभा बँकेचे अध्यक्ष मा. श्री. अजय लांबट यांचे अध्यक्षतेखाली घेण्यात येईल. सदर सभेला सर्व सभासदांची उपस्थिती प्रार्थनीय आहे.

विषय :-

१. मागील दि. २७ ऑगस्ट २०२३ च्या वार्षिक सर्व साधारण सभेचे प्रतिवृत्त वाचून कायम करणे.
२. बँकेच्या सन २०२३-२०२४ च्या वार्षिक अहवालास मंजूरी देणे. तसेच सन २०२३-२०२४ चे नफा तोटा पत्रक, दि. ३१.०३.२०२४ चे ताळेबंद पत्रक व सन २०२३-२०२४ मध्ये अंदाज पत्रकापेक्षा जास्त झालेल्या खर्चास मंजूरी देणे.
३. संचालक मंडळाने शिफारस केलेल्या सन २०२३-२०२४ च्या नफा वाटणीला मंजूरी देणे.
४. सन २०२४-२०२५ चे अंदाज पत्रक मंजूर करणे.
५. सन २०२२-२०२३ च्या अंकेक्षण पूर्ती अहवालाची नोंद घेणे.
६. भारतीय रिझर्व्ह बँकेच्या परिपत्रकानुसार सन २०२४-२०२५ या आर्थिक वर्षाच्या वैधानिक लेखा परिक्षणाकरिता भारतीय रिझर्व्ह बँकेने मंजूर केलेल्या वैधानिक लेखा परिक्षकाच्या नियुक्तीची नोंद घेणे.
७. सहपत्र 'अ' प्रमाणे उपविधी दुरुस्तीला मंजूरी देणे.
८. वार्षिक सर्वसाधारण सभेस अनुपस्थित असणाऱ्या सभासदांची अनुपस्थिती क्षमापित करणे.
९. मा. अध्यक्षांचे परवानगीने वेळेवर येणाऱ्या इतर विषयांवर चर्चा करणे.

नागपूर

दि. ०७.०९.२०२४

संचालक मंडळाचे आदेशान्वये

पुरूषोत्तम भुलगांवकर

मुख्य कार्यकारी अधिकारी

विशेष सूचना :-

- १) गणपूर्ती अभावी सभा तहकूब झाल्यास ती सभा त्याच दिवशी त्याच ठिकाणी सकाळी ०९.३० वाजता सुरु होईल. त्यासाठी गणपूर्तीची आवश्यकता राहणार नाही.
- २) सभासदांना प्रश्न विचारावयाचे असल्यास त्यांनी कृपया सभेच्या सात दिवस अगोदर लेखी स्वरूपात बँकेच्या मुख्यालयात सादर करावे.
- ३) भागधारकांनी भाग प्रमाणपत्र नेण्याची कृपा करावी. नॉमीनीची नेमणूक केली नसल्यास ती करावी. लाभांश खात्यात जमा करण्यासाठी बँकेत बचत ठेव खाते उघडावे. तसेच पत्ता बदलला असल्यास पिनकोड नंबरसह लेखी कळवावे.
- ४) ज्या सभासदांचे भाग भांडवल रू. १,०००/- पेक्षा कमी आहे त्यांनी ते कमीत कमी रू. १,०००/- करावे व बँकेशी ठेव किंवा कर्जाचा व्यवहार करावा.
- ५) रिझर्व्ह बँकेच्या नियमानुसार के.वाय.सी. (KYC) करण्यात यावी.
- ६) विषय संपल्यानंतर सभा स्थळी प्रशिक्षणाचा कार्यक्रम आयोजित करण्यात आला आहे. कृपया प्रशिक्षणाला उपस्थित रहावे ही विनंती.

शैक्षणिक प्रोत्साहन योजना :-

ज्यासभासदांची/बँक कर्मचाऱ्यांची मुले/मुली मार्च २०२४ च्या १० वी व १२ वी या परिक्षेत ८५% किंवा त्यापेक्षा जास्त गुण प्राप्त करून उत्तीर्ण झाली आहेत. त्यांनी प्रमाणित गुणपत्रिकेच्या प्रती व पासपोर्ट फोटोसह दि. १७.०९.२०२४ पर्यंत बँकेच्या मुख्यालयात अर्ज सादर करावे.



दि चिटणवीसपूर सहकारी बँक लि., नागपूर. १२ वा वार्षिक अहवाल



सन्माननीय सभासद बंधु-भगिर्नीनो,
सविनय नमस्कार,

आपल्या बँकेच्या १२ व्या वार्षिक सर्व साधारण सभेस उपस्थित झाल्याबद्दल संचालक मंडळाच्या वतीने आपणा सर्वांचे मी हार्दिक स्वागत करतो.

आपणा सर्वांची बँकेविषयी असलेली आस्था व जिव्हाळा यामुळे बँक दिवसेंदिवस प्रगतीपथावर आहे. बँक आधुनिक तंत्रज्ञानाची कास धरून तळागाळापर्यंत बँकिंग पोहचविण्याचा प्रामाणिकपणे प्रयत्न करित आहे. तळागाळातील जनतेच्या आर्थिक गरजा पूर्ण करण्याचे व त्यांना सक्षम करण्याचे काम बँक करित आहे. ग्राहकांना गतीमान व उच्च दर्जाची सेवा देण्याचे प्रयत्न सुरू आहेत. या करिता तत्पर आणि विनम्र ग्राहक सेवेचे व्रत आपल्या बँकेने कायम जोपासले आहे. IMPS व मोबाईल बँकिंग सेवा सुरू झाली आहे. लवकरच ग्राहकांसाठी UPI सेवा उपलब्ध करून देण्यात येईल. ग्राहकाभिमुख सेवा देताना शाखांचे अंतरंग सुध्दा प्रसन्नचित्त असावे यासाठी मुख्यालय व सर्वच शाखांचे नुतणीकरण टप्याटप्याने करित आहोत. बँक दिवसेंदिवस यशोशिखराकडे वाटचाल करित आहे. हे सर्व आपल्या सर्वांच्या सहभागामुळेच शक्य होत आहे. या वर्षी बँकेला निव्वळ नफा रु. २२०.५४ लाख झाला आहे. दि. ३१ मार्च २०२४ रोजी संपलेल्या आर्थिक वर्षाचा अहवाल, नफातोटा पत्रक, ताळेबंद पत्रक संचालक मंडळाचे वतीने आपणा पुढे सादर करतांना मला आनंद होत आहे.

वैधानिक लेखा परिक्षण :- भारतीय रिझर्व्ह बँकेच्या मान्यतेनुसार सन २०२३-२०२४ या आर्थिक वर्षाचे वैधानिक लेखा परिक्षण ए. एस. कुळकर्णी अँड असोसीएट्स, चार्टर्ड अकाऊंटंट, नागपूर यांनी पूर्ण केले असून त्यांनी बँकेच्या कामकाजाबद्दल समाधान व्यक्त केले आहे व सन २०२३-२०२४ या आर्थिक वर्षा करिता बँकेला 'अ' ऑडीट वर्ग प्रदान केलेला आहे.

सतत-समावर्ती लेखापरिक्षण (concurrent Audit) :- बँकेच्या व्यवहारात पारदर्शकता, अचूकता यावी व ग्राहकांचे हितसंबंध जोपासावे यासाठी शाखा निहाय सनदी लेखापालाची नेमणूक केलेली आहे. शाखेचा व्यवहार विचारात घेऊन मासिक/त्रैमासिक पध्दतीने लेखा परिक्षण करण्यात येत आहे. त्यांनी केलेल्या सूचनांचे आधारे कामकाजात सुधारणा करून ग्राहकांना तत्पर व अचूक सेवा देण्यात येत आहे.

सभा :- अहवाल वर्षात संचालक मंडळाच्या १७ सभा झाल्या व उपसमितीच्या ४८ सभा झाल्यात. अशा एकूण ६५ सभा झाल्या. बँकेच्या सर्वांगीण प्रगतीसाठी बँकेचे संचालक मंडळ सदैव प्रयत्नशील आहे. त्यांनी कामकाजात सक्रीय सहभाग घेतला व एकमताने निर्णय घेण्यात आले.

संचालक व त्यांचे नातेवाईकांना दिलेले कर्ज :- महाराष्ट्र सहकारी संस्था अधिनियम १९६०चे कलम ७५(२) नुसार संचालक व त्यांचे नातेवाईकांना दिलेल्या कर्जासंबंधीची माहिती अहवालात देणे आवश्यक वाटते. त्यानुसार अहवालात पान क्र. २७ वर Annexure 10 मध्ये माहिती देण्यात आली आहे. मुदत ठेवीच्या तारणावर कर्ज दिले असून सर्व कर्ज नियमित आहे.

लाभांश :- बँकेने सन २०२३-२४ या आर्थिक वर्षाकरिता १०% लाभांश देण्याचा निर्णय घेतला आहे.

कर्जवसुली :- कर्ज वसुलीचा सरळ संबंध बँकेच्या प्रगतीशी आहे. वसुली समाधानकारक झाल्या शिवाय बँकेला प्रगती साधणे अशक्य आहे. या वर्षी ग्राँस एन. पी. ए. ७.८७% आहे. बँकेचा एन. पी. ए. ०% होण्यासाठी थकित कर्जदार सभासदांनी दरमहा नियमित कर्ज परतफेड करून सहकार्य करावे अशी अपेक्षा करतो.

सभासद प्रशिक्षण :- नविन उपविधी नुसार सभासदांना प्रशिक्षण देणे सुरू केलेले आहे. यावर्षी देखील सभासदांना वार्षिक सर्वसाधारण सभेत प्रशिक्षण देण्यात येईल.

भारतीय रिझर्व्ह बँकेतर्फे तपासणी :- भारतीय रिझर्व्ह बँकेद्वारे बँकेची तपासणी मार्च २०२३ चे आर्थिक स्थितीवर आधारित झाली असून बँकेच्या कामकाजा बद्दल त्यांनी समाधान व्यक्त केले आहे.

बोर्ड ऑफ मॅनेजमेंट :- बँकेने भारतीय रिझर्व्ह बँकेच्या धोरणानुसार सहा सदस्यीय बोर्ड ऑफ मॅनेजमेंटचे गठन केलेले आहे. यात ३ संचालक मंडळातील सदस्य व ३ बाहेरील तज्ञ सदस्यांचा समावेश आहे.

उपविधी दुरुस्ती :- भारतीय रिझर्व्ह बँकेने तपासणीत सूचविल्या प्रमाणे बँकेला शेअर्स मध्ये गुंतवणूक व खरेदी विक्रीचे व्यवहार करता येत नाही. तसेच वसुल भाग भांडवलाचे २०% ऐवजी ५% पर्यंत भाग भांडवल एका सभासदाला घेता येते त्यामुळे परिशिष्ट 'अ' मध्ये दर्शविल्यानुसार उपविधी क्र. ५ (ix) व उपविधी क्र. ५६ मध्ये उपविधी दुरुस्ती सूचविली आहे. आपण त्यास मंजुरी द्यावी अशी विनंती करण्यात येते.



दि चिटणवीसपूर सहकारी बँक लि., नागपूर.

१२ वा वार्षिक अहवाल



बँकेची जुनी जागा :- चिटणवीसपूर महाल, नागपूर येथे स्थित बँकेची जुनी जागा रिझर्व्ह बँकेच्या निकषास अनुसरून विकण्यात येत आहे. कार्यवाही अंतिम टप्प्यात आहे.

कर्मचारीवर्ग, प्रशिक्षण व संबंध :- बँकेच्या एकूण प्रगतीमध्ये कर्मचारी व अधिकारी वर्गाचा सक्रिय सहभाग अत्यंत महत्त्वाचा असतो. बँकिंग क्षेत्रात झालेल्या अमूलाग्र बदलामुळे अपेक्षित कौशल्य, तंत्रज्ञान व विशेष ज्ञान अवगत करण्याचे दृष्टीने दरवर्षी कर्मचारी व अधिकारी यांना गरजेनुसार प्रशिक्षणास पाठविण्यात येते. ही प्रक्रिया सातत्याने सुरू आहे. कर्मचाऱ्यांना ड्रेसकोड लागू करण्यात आलेला आहे. कर्मचारी युनियन व बँक यांच्यातील संबंध अत्यंत सौहार्दपूर्ण आहे. बँकेच्या सर्वकष प्रगती करीता कर्मचारी व अधिकारी यांनी केलेल्या प्रयत्नांचा आवर्जून उल्लेख करावासा वाटतो.

शैक्षणिक प्रोत्साहन बक्षिस योजना :- या योजने अंतर्गत १० वी व १२ वी बोर्ड परिक्षेत ८५% व त्यापेक्षा जास्त गुण घेऊन उत्तीर्ण झालेल्या सभासदांच्या/बँक कर्मचाऱ्यांच्या मुलामुलींना बक्षिसे व प्रमाणपत्र देण्यात येतात व त्यांचा गौरव करण्यात येतो. मागील वर्षी सभासद/कर्मचारी मधून १२ मुला/मुलींना प्रशस्तीपत्र, बक्षिसे देऊन गौरविण्यात आले.

भविष्यातील योजना :- बँकेच्या भविष्यातील योजना खालील प्रमाणे आहेत.

१. बँकेच्या शाखांकरिता स्वतःच्या इमारती करण्याचा विचार आहे. यास अनुसरून शाखा-संक्रदराकरिता जागा विकत घेतली आहे. तसेच ग्राहकांना त्रास होऊ नये म्हणून बुटीबोरी व ईतवारी या दोन शाखा नविन किरायाचे जागेत तळ मजल्यावर आणण्याचे ठरविले आहे.

२. लवकरच ग्राहकांसाठी UPI सेवा सुरू होईल.

३. शाखा विस्तारासाठी प्रयत्न करण्यात येत आहे. लवकरच भारतीय रिझर्व्ह बँकेकडे प्रस्ताव पाठविण्यात येत आहे.

आभार :- संचालक मंडळ, बँकेचे सर्व सभासद, ग्राहक व हितचिंतकांनी बँकेच्या कार्यक्षम वाटचालीत व प्रगतीत दिलेल्या सहकार्याबद्दल आभारी आहे. बँकेला वेळोवेळी जे सहकार्य व मार्गदर्शन प्राप्त झाले त्याबद्दल महाप्रबंधक, भारतीय रिझर्व्ह बँक नागपूर, मा. सहकार आयुक्त व निबंधक, सहकारी संस्था पुणे, मा. विभागीय सहनिबंधक सहकारी संस्था नागपूर, मा. जिल्हा उपनिबंधक सहकारी संस्था नागपूर, मा. उप सरव्यवस्थापक महाराष्ट्र राज्य सहकारी बँक, प्रादेशिक कार्यालय नागपूर यांचे आभारी आहोत तसेच व्यवस्थापक नागपूर जिल्हा मध्यवर्ती सह. बँक लि. नागपूर, विदर्भ अर्बन बँक्स को-ऑप. असोसिएशनचे अध्यक्ष व अन्य पदाधिकारी, महाराष्ट्र अर्बन को-ऑप. बँक्स फेडरेशन व असोसिएशन, मुंबईचे पदाधिकारी, नॅशनल फेडरेशन ऑफ अर्बन बँक्स अँड क्रेडीट सोसायटीज दिल्लीचे पदाधिकारी तसेच प्राचार्य धनंजयराव गाडगीळ सहकारी प्रबंध संस्थान नागपूर इ.नी वेळोवेळी बँकेला केलेल्या बहुमोल मार्गदर्शनाबद्दल त्यांचे आभारी आहोत. बँकेचे विधी सल्लागार, वास्तु निरीक्षक, सोने निरीक्षक, जनकल्याण ठेव प्रतिनिधी, कर्मचारी संघटनांचे पदाधिकारी इ.चे मनःपूर्वक आभार मानतो. तसेच बँकेच्या प्रगतीमध्ये माझे सहकारी संचालक बंधू-भगिनींनी वेळोवेळी केलेल्या सहकार्याबद्दल त्यांचा देखील मनःपूर्वक आभारी आहे. या आर्थिक वर्षाचे वैधानिक लेखा परिक्षण ए. एस. कुळकर्णी अँड असोसिएट्स चार्टर्ड अकाऊंटंट यांनी पूर्ण करून बँकेला केलेल्या मार्गदर्शना बद्दल त्यांचे मनःपूर्वक आभार व्यक्त करतो. बँकेचे अधिकारी व कर्मचारी यांनी त्यांचे कर्तव्य तत्परतेने, निष्ठेने व जबाबदारीने पार पाडून बँकेच्या प्रगतीत हातभार लावल्या बद्दल त्यांची प्रशंसा करतो. तसेच बँकेच्या प्रगतीमध्ये प्रत्यक्ष व अप्रत्यक्षपणे सहकार्य करणाऱ्या ज्या संस्था व मान्यवरांचे आम्हाला वेळोवेळी सहकार्य व मार्गदर्शन लाभले त्याबद्दल त्यांचे आभार मानतो.

बँकेच्या भागधारकांना, खातेधारकांना व हितचिंतकांना दसरा, दिवाळी व नूतन वर्ष भरभराटीचे व सुख समाधानाचे व निरोगी जावो अशा सदृच्छा व्यक्त करून बँकेच्या उत्तरोत्तर प्रगतीत आपले सहकार्य यापुढेही मिळत राहील अशी अपेक्षा व्यक्त करतो. 'एकमेका सहाय्य करू, अवघे धरू सुपंथ' हे सहकाराचे बिद्र वाक्य नमूद करून पुनश्च एकदा सर्वांचे आभार मानतो व अहवाल वाचन संपवितो.

जय हिंद जय महाराष्ट्र जय सहकार... धन्यवाद !

संचालक मंडळाचे वतीने

अजय लांबट

अध्यक्ष



INDEPENDENT AUDITOR'S REPORT

(Under Section 31 of the Banking Regulation Act, 1949 as applicable to Urban Co-operative Banks and Section 81 of the Maharashtra State Co-operative Act, 1960 and Rule 69(3) made there under)

To,
The Members,
The Chitnavispura Sahakari Bank Limited,
Nagpur

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of THE CHITNAVISPURA SAHAKARI BANK LIMITED, NAGPUR as at 31st March 2024, which comprise the Balance Sheet as at 31st March 2024 and the Profit and Loss Account for the year ended, and a summary of significant accounting policies and other explanatory information. The returns of six branches audited by us are incorporated in these financial statements.
2. In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949, the Maharashtra State Co-operative Act, 1960 and the Rules made thereunder, the guidelines issued by the NABARD / Reserve Bank of India (RBI) and Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Bank as at 31st March 2024 and its Profit for the financial year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulations Act, 1949 and the rules made thereunder and under the provisions of the Maharashtra State Co-operative Act, 1960 and the rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report thereon

4. The Bank's Board of Directors is responsible for the preparation of the information included in the Report of Board of Directors including other explanatory information, but does not include the financial statements and our auditor's report thereon. The aforesaid other information of the Board of Directors is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the aforesaid other information and we do not wish to express any assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the knowledge obtained from the financial statements during the course of our audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including aforesaid other information and if we conclude that there is a material misstatement, then, we are required to communicate the matter to Board of Directors and the members in the Annual General Meeting.

Management's Responsibility for the Financial Statements

5. The Bank's Board of Directors is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, provisions of Banking Regulation Act, 1949 and the Rules made there under, provisions of the Maharashtra Co-operative Societies Act, 1960 and the Rules made thereunder and circulars and guidelines issued by RBI from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Acts, as stated above for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern including disclosure as applicable and matters related to going concern and using the going concern basis of accounting.

The management is also responsible for overseeing Bank's Financial Reporting progress.

Auditors' Responsibility for the audit of the financial statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance, with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961, (as applicable).
- As required by Section 81(2) of the Maharashtra Co-operative Societies Act, 1960 & the Maharashtra Co-operative Societies Rules, 1961, we report that:
 - We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
 - In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
 - We have verified the advances and observed that the overdue's and NPA's are properly worked out by bank except those which are reported in our Audit Memorandum;
 - We have verified cash balances, securities, valuation of assets and liabilities which have been properly kept by the bank;
 - That, loan and advances and debts made by the society on the basis of security have been properly secured and the terms on which such loans and advances are made or debts are incurred are not pre-judicial to the interest of the society and its members;



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- f. There are no transactions made by the bank which are represented merely by book entries as per the information and explanations provided to us.
- g. Loans & Advances and Deposits are properly disclosed in the financial statement by the bank;
- h. No personal expenses have been charged to revenue account as per the information and explanations provided to us;
- i. The bank has incurred expenditure in furtherance of its objects;
- j. During the year under consideration the bank has not received any financial assistance from the Government, Government Undertakings or Financial Institutions;
- k. The bank is properly carrying out its objects and obligations towards members;

We report that;

- l. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
- m. The transactions of the Bank, which came to our notice, have been within the powers of the Bank;
- n. The reports on the audit & accounts of the branches /offices audited by the concurrent / internal auditors have been forwarded to us and have been properly dealt with by us in preparing this report;
- o. The returns received from offices and branches of the bank have been found adequate for the purpose of our audit;
- p. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Co-operative Bank;

We further report that;

- q. The Balance Sheet and the Profit and Loss Account dealt with by this report is in agreement with the books of account and the returns;
- r. In our opinion and according to information and explanations given to us, and subject to our observations or comments in Audit Memorandum, we have not noticed any material impropriety or irregularity in the expenditure or in the realisation of money due to the Bank;
- s. The schedules giving the particulars referred to in Rules to the Maharashtra Co-operative Societies Act, 1960 to the extent applicable are attached to this report;
- t. As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances in respect of the details mentioned in the Rule 69(6) of Maharashtra Co-operative Societies Rules 1961;
- u. **For the year under audit, the Bank has been awarded "A" Classification.**

UDIN : 24126458BKEDUZ9426

Date : 21/06/2024

Place : Nagpur

For, A. S. Kulkarni & Associates

Chartered Accountants

FRN : 120262W

CA. Devendra V. Indurkar

Partner

MRN : 126458

ANNEXURE - B
(AS ON 31ST MARCH 2024)

Name of the Bank	:-	The Chitnavispura Sahakari Bank Ltd., Nagpur
Head office Address	:-	Budhwar Bazar, Mahal, Nagpur.
Date of Registration	:-	NGP. BNK/294/24.11.1931
Date & No. of R.B.I. License	:-	11.11.1987, U.B.D. MH. 911P
No. of Branches	:-	6 Branches, 1 Head Office
Jurisdiction	:-	Nagpur District.
Membership	:-	Regular 26529, Nominal 648

(Figure in Lacs)

Paid up Share Capital	872.60	Borrowing	-----
Total Reserves & Funds	1909.63	Audit Classification	A
Deposits	22857.70	Profit for the year	220.54
Advances	12581.41	Working Capital	26551.02
Total % of Priority Sector	67.71%	Total Staff	60
Total % of Weaker Section	16.35%		



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आर्थिक वर्ष २०२३-२४ च्या तरतुदी व नफ्याचे विभाजन

अ.क्र.	विवरण	३१ मार्च २०२४ च्या तरतुदी
१.	ऑडीट फी देणे	४,००,०००.००
२.	प्रत्याभूती घसारा निधी	४४९.००
३.	कर्मचारी ग्रॅन्च्युएटी तरतूद (एल.आय.सी.)	२०,००,०००.००
४.	नियमित कर्ज निधी	१,०८,१९३.००
५.	रजा रोखीकरण तरतूद	१५,००,०००.००
६.	संशयीत व बुडीत कर्ज निधी	५०,००,०००.००
७.	आयकर देणे तरतूद	१,१०,४७,२२५.००
	एकूण	२,००,५५,८६७.००

३१ मार्च २०२४ चा सकल नफा ४,२१,१०,०२०.३२
 (-) तरतूदी २,००,५५,८६७.००
 निव्वळ नफा २,२०,५४,१५३.३२

नफ्याचे विभाजन

अ.क्र.	विभाजनाचा तपशील	रक्कम
१.	राखीव निधी (२५ टक्के)	५५,१३,५३८.००
२.	शिक्षण निधी (५ टक्के)	११,०२,७०८.००
३.	लाभांश (१० टक्के)	८६,०७,०७०.००
४.	ईमारत निधी	६,६५,००८.३२
५.	निवडणूक निधी	५,००,०००.००
६.	संशयीत व बुडीत कर्ज निधी	१०,००,०००.००
७.	सरकारी प्रत्याभुती चढउतार निधी	४६,६५,८२९.००
	एकूण	२,२०,५४,१५३.३२

Annexure - A (सहपत्र 'अ')

Amendment of Bye-Laws (उपविधी दुरुस्ती)

Sr. No.	Wording of the Existing Bye-Laws	Bye-Law No. to be Amendment	Wording of the Existing Bye-Laws	Reasons for the Amendment
1.	To purchase and to sell Bonds, Shares, Debentures, Scrips or other forms of securities on behalf of constituents.	5 (ix)	Deleted	To comply with RBI Circular Dt.20 th Sept. 2021
2.	LINKING OF SHARE HOLDING WITH LOAN LIMITS :- The share holding of a member in the Bank shall be in the following proportion to his borrowings. A borrower shall hold shares of the bank in such proportion to his borrowing as may be prescribed by the board of directors in accordance with the guidelines issued by the R.B.I. from time to time. Provided that no member shall hold more than 1/5 of the total share capital of the Bank. Provided further that any change in the percentage of the share linking by the Reserve Bank of India shall be binding on the borrower. Provided further that if the capital adequacy ratio of the bank is more than 12% then the bank shall change the share linking percentage as per guidelines of Reserve Bank of India in case of secured loans.	56	LINKING OF SHARE HOLDING WITH LOAN LIMITS :- The share holding of a member in the Bank shall be in the following proportion to his borrowings. A borrower shall hold shares of the bank in such proportion to his borrowing as may be prescribed by the board of directors in accordance with the guidelines issued by the R.B.I. from time to time. Provided that no member shall hold more than 5% of the total paid up share capital of the Bank. Provided further that any change in the percentage of the share linking by the Reserve Bank of India shall be binding on the borrower. Provided further that if the capital adequacy ratio of the bank is more than 12% then the bank shall change the share linking percentage as per guidelines of Reserve Bank of India in case of secured loans.	To comply with RBI Circular Dt.1 st July 2015

श्री.पुरुषोत्तम भुलगांवकर
मुख्य कार्यकारी अधिकारी

श्री.अजय लांबट
अध्यक्ष

श्रीमती मुदुलताई देशमुख
उपाध्यक्ष



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FORM "B" of Profit & Loss

31.03.2023	Expenditure	Amount	31.03.2024
104500471.74	1. Interest on Deposits, Borrowings etc....	128513055.05	128513055.05
35217747.14	2. Salaries and Allowances and Provident Fund...	36160910.06	36160910.06
249310.00	3. Director's and local committee members fees and allowances...	1046020.00	1046020.00
5746366.28	4. Rent, Taxes, Insurance, lighting etc...	5958430.40	5958430.40
450.00	5. Law Charges	0.00	0.00
368190.85	6. Postage, Telegrams and Telephone Charges	194296.26	194296.26
336000.00	7. Auditor's Fees...	485044.08	485044.08
1134879.07	8. Depreciation on and repairs to property	1758971.97	1758971.97
513084.39	9. Stationery, Printing and Advertisement, etc...	720984.10	720984.10
0.00	10. Loss from sale of or dealing with non banking assest...	0.00	0.00
36566729.31	11. Other Expenditure		
119824.00	1. Commission Paid on J.K.B.	128273.00	
135086.00	2. Repairing Exp. (Jeep)	236520.26	
1500472.96	3. Repairing & Maintenance Exp.	2006341.73	
25884.00	4. Conveyance Exp.	81090.00	
474616.00	5. Diesel Exp. (Jeep)	328076.09	
7905627.74	6. Bank Establishment	9710975.23	
178047.88	7. Misc. Exp.	193155.22	
136900.00	8. Annual Subscription	130650.00	
699675.50	9. AGM Exp.	617046.00	
206086.00	10 Election Exp.	0.00	
825909.00	11. Emp. Gratuity Paid	0.00	
0.00	12. Emp. Dress Expenses	221169.64	
923912.23	13. G.S.T.	364390.67	
1930575.00	14. Ex-Gratia	2411960.00	
1108472.00	15. Income Tax Paid	1355667.00	
20395641.00	16. Provisions	20055867.00	37841181.84
17090579.64	12. Balance of Profit...	22054153.32	22054153.32
201723808.42	Total		234733047.08

Shri Purushottam Bhulgaonkar

Chief Executive Officer

A.S. Kulkarni & Associates

Chartered Accountants



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FORM "A" of Balance Sheet

31.03.2023	CAPITAL AND LIABILITIES	Amount	31.03.2024
200000000.00	1. CAPITAL :- i) Authorised Share Capital 200000 Shares of Rs. 1000 each ii) Subscribed Capital 1314 Share of Rs. 5/- each Rs. 6570/- 1159 Share of Rs. 10/- each Rs. 11590/- 134901 Share of Rs. 25/- each Rs. 3372525 /- 37 Share of Rs. 50/- each Rs. 1850/- 237864 Share of Rs. 100 /- each Rs.23786400/- 60081 Share of Rs.1000/- each Rs.60081000/- iii) Amount called up on Shares at Rs. Each less called unpaid a) Individuals b) Co-operative Institutions c) State Government	200000000.00	200000000.00
86650905.00	2. RESERVES FUND AND OTHER RESERVES :- 1. Statutory Reserve Fund 2. Building Reserve 3. Bad & Doubtful Reserve (NPA) 4. Dividend Equalization Reserve 5. Bonus Equalization Reserve 6. Standard Assets Provision 7. J.K.B. (Fraud) Reserve 8. Education Encouragement Reserve 9. Charity Reserve 10. Branch Opening Reserve 11. Computer Expansion Reserve 12. Election Reserve 13. Investment Fluctuation Reserve 14. Education Reserve 15. N.D.C.C. Bank Provision	87259935.00	87259935.00
176308532.90			
78511397.57		83016809.57	
16553374.36		17393192.00	
60909870.89		68909870.89	
110378.36		110378.36	
411310.00		411310.00	
5083382.00		5191575.00	
123467.00		0.00	
22453.33		46453.33	
515903.00		515903.00	
534385.28		534385.28	
2767132.11		2767132.11	
0.00		500000.00	
7030942.00		7030942.00	
2861052.00		3661594.00	
873485.00		873485.00	190963030.54
0.00	3. PRINCIPAL/SUBSIDIARY STATE FUND AC For Share Capital of : i) Central Co-Operative Banks ii) Primary Agricultural Credit Societies iii) Other Societies	0.00	0.00
0.00		0.00	
0.00		0.00	
0.00		0.00	



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as on 31.3.2024

31.03.2023	PROPERTY AND ASSETS	Amount	31.03.2024
119217544.93	1. CASH :-		
16060319.00	1. Cash in Hand	15167927.00	
103157225.93	2. C/A Reserve Bank of India	<u>173157225.93</u>	188325152.93
359915129.38	2. BALANCES WITH OTHER BANK :-		
	i) CURRENT DEPOSIT		
32713647.04	1. C/A I.C.I.C.I Bank	33265744.56	
5881306.31	2. C/A I.C.I.C.I. Bank (A.T.M.)	5337162.30	
8761.76	3. C/A I.C.I.C.I. Bank (Fastag)	8761.76	
2033837.69	4. C/A State Bank of India	6964307.96	
257465.36	5. C/A Bank of India	201713.28	
8867475.65	6. C/A M.S. Co-op Bank Mumbai	1583324.65	
11008566.74	7. C/A M.S. Co-op Bank Nagpur (OD)	767972.98	
10602001.81	8. C/A Axis Bank	49124.61	
22866.09	9. C/A N.D.C.C. Bank (Branch)	0.00	
39510.34	10. C/A N.D.C.C. Bank (H.O.)	43880.23	
448873.49	11. C/A H.D.F.C. Bank (IMPS)	3877460.69	
36759380.05	12. C/A I.D.B.I. Bank	14982981.25	
11683674.78	13. C/A I.D.B.I. Bank (Clearing)	18814341.46	
11786483.59	14. C/A Kotak Mahindra Bank	9237418.44	
4083244.68	15. C/A Indian Bank (Allahabad Bank)	3488241.08	
0.00	16. C/A H.D.F.C. Bank (UPI)	1001000.00	
0.00	ii) SAVING DEPOSIT	0.00	
	iii) FIXED DEPOSIT		
24000000.00	1. Fixed Deposit M.S.Co-op Bank	6000000.00	
73206576.00	2. Fixed Deposit (Reserve Fund)	32433168.00	
0.00	3. Fixed Deposit State Bank of India	30000000.00	
0.00	4. Fixed Deposit I.D.B.I. Bank	10000000.00	
2121458.00	5. Fixed Deposit Kotak Mahindra Bank	2233459.00	
10000000.00	6. Fixed Deposit ICICI Bank	10000000.00	
7500000.00	7. Fixed Deposit Equitas Small Fin. Bank	30000000.00	
22500000.00	8. Fixed Deposit Ujjivan Small Fin. Bank	7500000.00	
30000000.00	9. Fixed Deposit Fincare Small Fin. Bank	35100000.00	
25000000.00	10. Fixed Deposit Jana Small Fin. Bank	22500000.00	
25000000.00	11. Fixed Deposit Utkarsh Small Fin. Bank	22500000.00	
2500000.00	12. Fixed Deposit Suryoday Small Fin. Bank	30000000.00	
0.00	13. Fixed Deposit HDFC Bank	27000000.00	
0.00	14. Fixed Deposit ESAF Small Fin. Bank	10000000.00	
1890000.00	15. Fixed Deposit NDCC Bank	<u>1890000.00</u>	376780062.25



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FORM "A" of Balance Sheet

31.03.2023	CAPITAL AND LIABILITIES	Amount	31.03.2024
<u>1996840736.05</u>	4. DEPOSITS AND OTHER ACCOUNTS :-		
1381345908.35	i) Fixed Deposits	1636024772.35	
878771355.35	a) Individuals	969394296.35	
0.00	b) Central Co-operative Banks	0.00	
502574553.00	c) Other Societies	666630476.00	
426950400.12	ii) Savings Bank Deposits	473972775.53	
426848288.12	a) individuals	473661994.94	
0.00	b) Central Co-operative Banks	0.00	
102112.00	c) Other Societies	310780.59	
188544427.58	iii) Current Deposits	175772657.99	
187371876.88	a) Individuals	146533992.88	
0.00	b) Central Co-Operative Banks	0.00	
1172550.70	c) Other Societies	<u>29238665.11</u>	2285770205.87
<u>0.00</u>	5. BORROWINGS :-		
0.00	i) From the Reserve Bank of India/National Bank/ State/Central Co-Operative Bank	0.00	
0.00	ii) From the State Bank of India	0.00	
0.00	iii) From the State Government	0.00	
0.00	iv) Loan from other sources (Source and Security to be Specified)	<u>0.00</u>	0.00
<u>0.00</u>	6. BILL FOR COLLECTION BEING BILLS RECEIVABLE :-	0.00	0.00
<u>0.00</u>	7. BRANCH ADJUSTMENTS :-	0.00	0.00
<u>166339622.72</u>	8. OVERDUE INTEREST RESERVE :-	192458430.76	192458430.76
18267549.00	9. INTEREST PAYABLE :-		
18267549.00	1. Interest Payable on Deposit	31698659.58	31698659.58
34034617.68	10. OTHER LIABILITIES :-		
287000.00	1. Contigent Liab. Toward G.Sec (AFS)	287000.00	
440876.00	2. Audit Fee Payable	478487.00	
10955.00	3. Commission Payable on JKB	11929.00	
75000.00	4. Advocate Fee Payable	0.00	
1565143.25	5. Sundry Creditors	6882815.22	
6168043.24	6. Pay Order A/c	6362305.24	
3500000.00	7. Emp. Gratuity Payable	3317987.00	
1286514.00	8. Other Payable	1684248.49	
1146826.50	9. Dividend Payable	2820862.50	



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as on 31.3.2024

31.03.2023	PROPERTY AND ASSETS	Amount	31.03.2024
0.00	3. <u>MONEY AT CALL AND SHORT NOTICE:-</u>	0.00	0.00
<u>590893197.65</u>	4. <u>INVESTMENT :-</u>		
580887197.65	i) Central and State Govt. Securities (book Value)	765081168.65	
	Face Value Rs. 77,50,00,000/-		
	Market Value Rs. 77,99,89,000/-		
6000.00	ii) Share of Co-op. Institutions	6000.00	
5000.00	1. Share N.D.C.C. Bank	5000.00	
1000.00	2. Share M.S.Co-op Bank	1000.00	
	iii) OTHER INVESTMENT		
10000000.00	1. I F C I Debentures	<u>10000000.00</u>	775087168.65
0.00	5. <u>Investment out of the principal/ subsidiary state partnership funds:-</u>	0.00	0.00
<u>1204834729.07</u>	6. <u>LOAN & ADVANCE:-</u>		
	A) Short Term Loan		
17931731.34	1. Cash Credit Loan	17760222.72	
79004316.45	2. Over draft	116850698.86	
70273548.00	3. Gold Loan	76068553.02	
1011809.76	4. Hypothication	1011809.76	
536899.97	5. Self Emp. Personal Loan	536899.97	
37554.36	6. Small Business Loan	37554.36	
1356546.00	7. Bachat Gat Loan	1211546.00	
0.00	8. Loan on JKB Deposit	156001.00	
	B) Medium Term Loan		
1462.30	1. Surity Loan	0.00	
12389964.30	2. Vehicle Loan	14016208.90	
76710561.57	3. Salary Loan	65365478.91	
537719.00	4. Government Security Loan	466964.00	
105885891.81	5. Term Loan	101472269.80	
111093.73	6. Hire Purchase Loan	0.00	
213747.50	7. Consumer Article Loan	213747.50	
0.00	8. Loan on R.D.	76028.00	
6578869.00	9. Loan on F.D.R.	3482343.00	
9121671.00	10 Loan on Dhanlaxmi	15026018.60	
262597376.29	11 OD Against Property	232247579.64	
0.00	12 Tourisum Loan	142500.00	
	C) Long Term Loan		
10094536.36	1. Empl. Building Loan	20957955.20	
10952004.64	2. Empl. Consumer Loan	9351060.36	



दि चिटणवीसपूरा सहकारी बँक लि., नागपूर.
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FORM "A" of Balance Sheet

31.03.2023	CAPITAL AND LIABILITIES	Amount	31.03.2024
1181508.00	10. T.D.S. Payable	1765465.00	
478912.00	11. Provident Fund (Emp.)	510376.00	
9174615.00	12. Income Tax Payable	11047225.00	
1500000.00	13. Leave Encashment Provision	1690721.00	
1612000.00	14. Share Application	191100.00	
307545.07	15. G.S.T. Payable	305209.68	
5299679.62	16. DEAF ACCOUNT	<u>8575941.39</u>	45931672.52
<u>17090579.64</u>	11. PROFIT AND LOSS :-		
	Profit as per last balance sheet Rs. 17090579.64		
	Less appropriations Rs. 17090579.64		
	add profit for the year brought from the Profit and loss account Rs.22054153.32	22054153.32	22054153.32
	<u>CONTINGENT LIABILITIES</u>		
1541100.00	Outstanding for guarantees issued	1541100.00	1541100.00
2497073642.99	Total		2857677187.59

Shri Purushottam Bhulgaonkar
Chief Executive Officer

A.S. Kulkarni & Associates
Chartered Accountants



दि चितणवीसपूर सहकारी बँक लि., नागपूर.
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as on 31.03.2024

31.03.2023	PROPERTY AND ASSETS	Amount	31.03.2024
5097351.49	3. Empl. Over Draft	6079821.92	
3293953.10	4. Empl. Education Loan	4505942.10	
139930401.37	5. Building Loan	131765003.80	
378995275.29	6. Term Loan (TLAP)	423626631.92	
12170444.30	7. Commercial Property Loan	15355752.41	
0.00	8. Loan on Dam Duppat Deposit	71313.00	
0.00	9. Emp. Medical Loan	284678.00	1258140582.75
166339622.72	7 Interest Receivable:-		
166339622.72	Overdue Interest Receivable	192458430.76	192458430.76
0.00	8 Bills receivable being bills for collection:-	0.00	0.00
0.00	9 Branch Adjustments:-	0.00	0.00
9290091.33	10 FIXED ASSETS:-		
1395862.30	1 Office Land	1395862.30	
5306069.24	2 Building Furniture & Fixture (W.D.V.)	18422004.21	
2553589.91	3 Cash Van Electronic and Office Equipment (W.D.V.)	3214161.16	
15541.00	4 Computer (W.D.V.)	5187.00	
19028.88	5 Solar Power Gen. Unit (W.D.V.)	11417.33	23048632.00
45042227.91	11 OTHER ASSETS:-		
9177262.00	1 Advance Income Tax	10679541.00	
79208.84	2 Meter Deposit	99112.84	
96500.00	3 Festival Advance	92000.00	
15297522.00	4 Intt. Receivable on FDR/Investment	20028394.00	
12671101.00	5 Advance Account	666116.00	
1357842.45	6 Other Receivable	1083724.71	
176680.00	7 T.D.S.	112746.00	
15222.01	8 Telephone Deposit	13219.99	
1750.41	9 Books A/c	0.00	
5299679.62	10 DEAF ACCOUNT	8575941.39	
0.00	11 Income Tax Receivable	6660.00	
638134.00	12 Intt. Receivable Loan A/c {Covid-19 Ex-Gratia}	638134.00	
231325.58	13 Stock of Stationery	300468.32	42296058.25
1541100.00	CONTINGENT ASSETS		
	Outstanding for guarantees issued	1541100.00	1541100.00
2497073642.99	Total		2857677187.59

Shri Ajay Lambat
Chairman

Smt Mrudul Deshmukh
Vice Chairman



दि चिटणवीसपूरा सहकारी बँक लि., नागपूर.
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अंदाज पत्रक

अ.क्र.	खर्चाचा तपशिल	सन २०२३-२०२४ चा अंदाजीत खर्च	सन २०२३-२०२४ ला प्रत्यक्ष झालेला खर्च	सन २०२४-२०२५ चा अंदाजीत खर्च
१.	व्याज दिले ठेवींवर	१५,००,००,०००.००	१२,८५,०३,८६९.०५	१६,००,००,०००.००
२.	व्याज दिले कर्ज/ओडीवर	५०,०००.००	९,१८६.००	५०,०००.००
३.	कमीशन दिले जनकल्याण ठेवीवर	२,५०,०००.००	१,२८,२७३.००	३,५०,०००.००
४.	पगार, वेतन, भृती बोनस व सानुग्रह अनुदान	४,५०,००,०००.००	३,८५,७२,८७०.०६	५,००,००,०००.००
५.	स्टेशनरी व छपाई खर्च	६,००,०००.००	४,१७,४१८.५४	७,००,०००.००
६.	जाहिरात खर्च	५,००,०००.००	३,०३,५६५.५६	५,००,०००.००
७.	संचालक सभा भत्ते	४,००,०००.००	१०,४६,०२०.००	२०,००,०००.००
८.	कायदा कानून खर्च	५,००,०००.००	०.००	५,००,०००.००
९.	किराया, टॅक्स, विद्युत खर्च	३५,००,०००.००	२२,८५,६००.००	४०,००,०००.००
१०.	पोस्टेज व टेलिफोन खर्च	६,००,०००.००	१,९४,२९६.२६	६,००,०००.००
११.	विमा खर्च	४०,००,०००.००	३६,७२,८३०.४०	४५,००,०००.००
१२.	दुरुस्ती खर्च (जीप)	३,००,०००.००	२,३६,५२०.२६	४,००,०००.००
१३.	रिपेरिंग अँड मेन्टेनन्स खर्च	१७,००,०००.००	२०,०६,३४१.७३	२५,००,०००.००
१४.	वाहन भत्ता (पेट्रोल खर्च)	२,००,०००.००	८१,०९०.००	२,००,०००.००
१५.	डिझेल खर्च (जीप)	५,००,०००.००	३,२८,०७६.०९	५,००,०००.००
१६.	व्यवस्थापन खर्च	८५,००,०००.००	९७,१०,९७५.२३	१,२५,००,०००.००
१७.	किरकोळ खर्च/इतर खर्च	३,००,०००.००	१,९३,१५५.२२	३,००,०००.००
१८.	अर्बन बँक वर्गणी	३,००,०००.००	१,३०,६५०.००	३,००,०००.००
१९.	वार्षिक आमसभा खर्च/निवडणूक खर्च	१०,००,०००.००	६,१७,०४६.००	१०,००,०००.००
२०.	जी.एस.टी.	२०,००,०००.००	३,६४,३९०.६७	२०,००,०००.००
२१.	कर्मचारी प्रॅच्युएटी/रजा रोखीकरण	२०,००,०००.००	०.००	२०,००,०००.००
२२.	इन्कम टॅक्स	३०,००,०००.००	१३,५५,६६७.००	३०,००,०००.००
२३.	कर्मचारी पोषाख खर्च	३,००,०००.००	२,२१,१६९.६४	४,००,०००.००
२४.	कॉन्करंट व ई.डी.पी. ऑडीट फी	५,००,०००.००	४,८५,०४४.०८	७,००,०००.००
२५.	तरतूदी व घसारा	२,७०,००,०००.००	२,१८,१४,८३८.९७	३,००,००,०००.००
२६.	निव्वळ नफा	३,२०,००,०००.००	२,२०,५४,१५३.३२	३,६०,००,०००.००
	एकंदर बेरीज	२८,५०,००,०००.००	२३,४७,३३,०४७.०८	३१,५०,००,०००.००

श्री. पुरुषोत्तम भुलगांवकर

मुख्य कार्यकारी अधिकारी



दि चिटणवीसपूरा सहकारी बँक लि., नागपूर.
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२०२४-२०२५ या आर्थिक वर्षाकरिता

(आकडे रुपयात)

अ.क्र.	उत्पन्नाचे विवरण	सन २०२३-२०२४ चे अंदाजीत उत्पन्न	सन २०२३-२०२४ चे प्रत्यक्ष उत्पन्न	सन २०२४-२०२५ चे अंदाजीत उत्पन्न
१.	कर्जावर व्याज प्राप्त	१८,००,००,०००.००	१४,२१,३५,०७९.१३	१९,००,००,०००.००
२.	गुंतवणूकीवर व्याज प्राप्त	३,५०,००,०००.००	२,७४,१२,००९.८२	४,००,००,०००.००
३.	केंद्र सरकार कर्ज रोखे व्याज प्राप्त	४,२०,००,०००.००	५,१०,१२,७३३.३३	५,५०,००,०००.००
४.	केंद्र सरकार कर्ज रोखे विक्री पासून उत्पन्न	८०,००,०००.००	६१,६८,०००.००	१,००,००,०००.००
५.	कमीशन	१,००,००,०००.००	२९,७०,०५२.८०	१,००,००,०००.००
६.	इतर उत्पन्न	१,००,००,०००.००	५०,३५,१७२.००	१,००,००,०००.००
	एकंदर बेरीज	२८,५०,००,०००.००	२३,४७,३३,०४७.०८	३१,५०,००,०००.००

श्री.अजय लांबट

अध्यक्ष

श्रीमती मृदुलताई देशमुख

उपाध्यक्ष



दि चिठणवीसपूर सहकारी बँक लि., नागपूर.

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Notes to Accounts: Annexure B

THE CHITANVISPURA SAHAKARI BANK LTD; NAGPUR. **BUDHWAR BAZAR, MAHAL, NAGPUR-440 032**

Notes forming part of the Balance Sheet as at March 31, 2024 and Profit and Loss Account for the year ended March 31, 2024

I. Background:

- The Bank was incorporated as a Credit Co-operative Society on 24th November, 1931 under Co-operative Society Act. The bank was granted license under Sec. 22 of The Banking Regulation Act 1949 (by RBI) on 11th November 1987 to carry on banking business.
- The bank was initially known as Chitnavispura Friends' Co-operative Bank Ltd., Nagpur, and on 21st December 2001, its name was changed to The Chitnavispura Sahakari Bank Ltd. The Bank has 6 (Six) Branches in Nagpur District. The Audit classification of Bank was 'A' in the last three years.
- As on 31.03.2024 the Bank has 26,529 regular members and 648 nominal members (total members 27,177 along with large number of depositors and borrowers). All 6 branches & H.O. are computerized and under CBS environment. The bank has made tie up with Rupaya for issuance of ATM Card for its members and same are being issued from 2017 to its members. It provides a complete suite of retail banking products to its customers.

II. Summary of Significant Accounting Policies:

1. Basis of preparation:

- The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated and comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949 and the Maharashtra State Co-operative Act, 1960 and the Rules made thereunder, circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the banking industry in India.

2. Use of estimates:

- The preparation of the financial statements, in conformity with generally accepted accounting principles, requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision to the accounting estimates is recognized prospectively.

3. Advances and Provisioning:

- The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provision on nonperforming advances has been arrived at in accordance with the guidelines issued by the RBI from time to time. In addition to this, a general provision on standard assets has been made @0.40% of the outstanding amount on a portfolio basis except in the case of direct advances to Agricultural and SME sector @ 0.25%, advances to Commercial Real Estate @ 1% and Commercial Real Estate- Residential House Sector @ 0.75%.
- The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as "Overdue Interest Reserve" as per RBI directives.

4. Accounting Convention (AS 1):

- The financial statements are drawn up in accordance with the historical cost convention (as modified by revaluation of premises) and on "Going Concern" basis.
- The financial statements also conform to the RBI guidelines issued from time to time on Income Recognition, Asset Classification, Provisions and other related matters and Accounting Standards (AS) applicable to UCB.

5. Valuation of Stock of Printing & Stationery (AS 2):

- Stocks of Printing & Stationery, Consumables are stated at cost.

6. Cash Flow Statement (AS 3):

- The Bank had not prepared a cash flow statement as per the accounting standards.

7. Contingencies & Event Occurring After Balance Sheet Date (AS 4):

- There is no contingency and event occurring after the Balance date, which affects the condition existing at the balance date.

8. Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies (AS 5):

- There is no practice of disclosing prior period items separately in Profit and Loss Account as required by the Accounting Standard AS-5 on Net Profit or Loss for the period, Prior Period Items and Changes in Accounting Policies issued by the Institute of Chartered Accountants of India. Such amounts have been included in their natural heads of account and not separately disclosed in a manner that their impact on the profit for the year can be perceived. The quantum is not ascertainable.

9. Revenue Recognition (AS 9):

- Items of income and expenditure are accounted for on accrual basis
- As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis; Income from non-performing assets is recognized to the extent realized, as per the directives issued by RBI.
- Interest income from investments is recognized on a time proportion basis considering the face value of investment and the rate applicable. Trading Profits/Losses on securities are recognized on a trade-date basis.
- All other Income is recognized on accrual basis unless specified otherwise. The commission on Guarantees, Locker rent, Dividends received from shares of co-operative and other institutions and mutual funds and other service charges levied by the Bank are recognized as income in the year in which it is received.
- Income & Expenditure subject to Goods & Service Tax are accounted Net of Goods & Service Tax.

10. Property, Plant and Equipment (Fixed Assets AS 10 and Depreciation):

- Premises (including Freehold Land): These are stated at the historical cost.
- Computers are depreciated @33.33% as per the guidelines of the Reserve Bank of India from this year. The Bank will reinstate its balances drawn up after changing the method of depreciation this year from WDV basis to SLM basis and accordingly effect of excess / short depreciation will be provided.
- Other fixed assets viz.
 - Building & Furniture and Fixtures are depreciated @ 10% on written down value method
 - Electric Equipment & Vehicle are depreciated @ 15% on written down value method
 - Cost includes incidental expenses incurred on acquisition of assets



iv. Depreciation on fixed assets purchased during the year is charged for the entire year if the asset is purchased for 180 days or more; otherwise, it is charged at 50% of the normal rate. No depreciation is charged on fixed assets sold during the year.

v. The additions to the Fixed Assets are net of GST Input Tax Credit to the extent it is availed by the Bank.

11. Investments (AS 13):

i. Categorization of investment :

In accordance with guidelines issued by RBI, the Bank classifies its investment portfolio into the following three categories:

1. Held to Maturity' - Securities acquired by the Bank with the intention to hold till maturity.'
2. Held for Trading' - Securities acquired by the Bank with the intention to trade.'
3. Available for Sale' - Securities which do not fall within the above two categories are classified as 'Available for Sale'.

ii. Classification of Investments:

1. For the purpose of disclosure in the Balance Sheet, investments are classified as required under Banking Regulation Act, 1949 and RBI guidelines as follows:-
2. Government Securities, Shares in co-operative institutions, PSU Bonds and other Investments. Transfers from/to HTM category are done once in a year preferably at the beginning of the year, at acquisition cost or book value or market value on the date of transfer, whichever is least and scrip-wise depreciation, if any, is debited to Profit and Loss account and appreciation, if any, is ignored.

iii. Valuation of Investments:

1. **Held to Maturity'** – These investments are carried at their acquisition cost. Any premium on acquisition is amortized over the balance period to maturity, with a debit to Profit & Loss Account. The book value of security is reduced to the extent of amount amortized during the relevant accounting period.'
2. **Held for Trading'** – The individual scrip in the HFT category is marked to market at the year end. The net resultant depreciation in each classification (as mentioned in Para b.ii above) is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored.'
3. **Available for Sale'** – The individual scrip in the AFS category is marked to market at the year end. The net resultant depreciation in each classification (as mentioned in Para b.ii above) is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored.
Market value of Government Securities (excluding Treasury Bills) is determined on the basis of the price list published by RBI or the prices periodically declared by PDAI jointly with FIMMDA for valuation at year-end. Equity shares are valued at cost.

12. Employee Benefits (AS 15):

iv. Gratuity:

4. The Bank provides for gratuity to all employees except for employees on Fixed Pay,
5. The benefit vests upon completion of five years of service and is in the form of lump sum payment to employees on resignation, retirement, death while in employment or on termination of employment, an amount equivalent to 15 days salary plus eligible allowances payable for each completed year of service, as per the Payment of Gratuity Act, 1972,
6. The Bank makes contributions to funds administered by trustees and managed by the LIC of India, Payment under Group Gratuity (Cash accumulation) Policy is made with Life Insurance Corp. of India as per contribution for the year as determined by the corporation,
7. Gratuity Fund and Gratuity Investment maintained with LIC, the bank had not recognized the corpus maintained by the LIC on behalf of bank in the Balance Sheet,
8. The defined gratuity benefit plans are valued by an independent actuary as at the Balance Sheet date, using the projected unit credit method as per the requirement of AS-15 "Employee Benefits", to determine the present value of the defined benefit obligation and the related service costs. Under this method, the determination is based on actuarial calculations, which include assumptions about demographics, early retirement, salary increases and interest rates.
9. Actuarial gain or loss is not recognized in the Statement of Profit and Loss, in the absence of details amount could not be quantifiable,

v. Provident Fund:

1. The Employer's Contributions in respect of Provident Fund is charged against revenue every year. This amount is transferred to PF account managed by the Employees' PF Trust.
2. The Bank's contribution to Provident Fund is accounted for on the basis of contribution to the scheme.

vi. Leave Encashment:

3. The Bank has obtained Insurance Policy with Life Insurance Corporation of India,
4. The shortfall, if any between projected benefit obligation and the fair value of plan assets as on 31st March is provided for and recognized as expense in the Profit and Loss Account.
5. The liability of leave encashment is provided on the basis of actuarial valuation as at the Balance Sheet date and considered as defined benefit scheme. The actuarial valuation is carried out as per projected unit credit method.

vii. Pension & LTC:

6. The bank do not provide any pension scheme to its employees,
7. Unavailed LTC is not provided by the bank as on March 31st, 2024, in the absence of details amount could not be quantifiable.

13. Segment Reporting (AS 17):

- i. HO Treasury includes all investment portfolio, profit/loss on sale of investments, equities and money market operations. The expenses of this segment primarily consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/ amortization of premium on Held to Maturity category Investments.
- ii. Other Banking Operations include all other operations not covered under Treasury operations.



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14. Related Party Transactions (AS 18):

- iii. There are no related parties which require a disclosure under AS 18 other than the Key Management Personnel,
iv. Shri. Purushottam Bhalchandra Bhulgaonkar were Chief Executive Officer of the Bank is a party under the category Key Management Personnel, no further details need to be disclosed in terms of RBI circular dated 29th March, 2003 & Master Directions dated 30th August, 2021

Name	Designation	Gross Salary during year	Qualification	Residential Address during year
Shri. Purushottam Bhalchandra Bhulgaonkar	Chief Executive Officer	5,98,333/-	B.Com., G.D.C. & A HDCM, MS. Office	Plot No.14, Abhijeet Housing Society Lay-out, Shankar Nagar, Umrer Road, Narsala, Nagpur-34

15. Operating Leases (AS 19) :

- v. Lease rental obligations in respect of assets taken on operating lease are charged to Profit and Loss Account on straight line basis over the lease term.

16. Accounting of Taxes for Income (AS 22) :

- vi. Current income tax is measured at the amount expected to be paid to the Tax Authorities in accordance with the applicable provisions under the Income Tax Act, 1961,
vii. The Bank has not provided for the Deferred Tax Asset/ Liability in compliances to the Accounting Standard AS–22 “Accounting for Taxes on Income” issued by the Institute of Chartered Accountants of India. The amount is not ascertainable

17. Impairment of Assets (AS 28) :

- viii. Since the Bank has ascertained that there is no material impairment of any of its assets, no provision on account of impairment of assets is required to be made.

18. Provisions, Contingent Liabilities and Contingent Assets (AS 29) :

- ix. A provision is recognized when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date.
x. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates..
xi. When there is a possible or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosures made.
xii. Contingent Assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.
xiii. Contingent Liabilities are disclosed when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation arising from past event which is not recognized since it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of such obligation cannot be made.

Contingent Liability: Bank Guarantee Issued: Rs.15.41 lacs.

19. Accounting of Goods and Services Tax :

Goods and Services Tax (GST) has been implemented with effect from 1 July 2017. Accordingly GST Collected is accounted in GST on Income Account and GST paid to Vendor is accounted in GST on Expenses Account. Out of the GST on Expenses Account, eligible Input Tax Credit is availed as set off. In case, eligible Input Tax credit remains unutilized, the same is carried forward and set off subsequently. The Input Tax credit on expenses which is not allowable to be set off as per GST Law is expensed out. Income and Expenses on which GST is applicable are recognized for net of GST.

iii. Disclosures as per RBI master direction DOR.AC REC. NO. 45 / 21.04.018 / 2021 - 22 dated 30.08.2021(updated as on 15.11.2021)&as applicable to Urban Co-operative Banks

1. Regulatory Capital

Composition of Regulatory Capital

(Amount in ₹ crore)

Sr. No.	Particulars	Current Year	Previous Year
i)	Paidup share capital and reserves (net of deductions, if any)	8.73	8.67
ii)	Additional Tier 1 Capital/ Other Tier 1 Capital	10.48	9.38
iii)	Tier 1 Capital (I + ii)	19.21	18.04
iv)	Tier 2 Capital	3.40	3.58
v)	Total capital (Tier 1 + Tier2)	22.60	21.63
vi)	Total Risk Weighted Assets (RWAs)	129.03	122.36
vii)	Paid-up share capital and reserves as percentage of RWAs	6.75 %	7.09 %
viii)	Tier 1 Ratio (Tier 1 capital as percentage of RWAs)	14.87 %	14.74 %
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.63 %	2.92 %
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	17.50 %	17.66 %



2. Asset Liability Management

a. Maturity pattern of certain items of assets and liabilities as on March-2024

(Amount in ₹ Crores)

Particulars	Day 1	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 Days to 2 months	Over 2 months & to 3 months	Over 3 months & up to 6 months	Over 6 months & up to 1 year	Over 1 year & up to 3 year	Over 3 year & up to 5 year	Over 5 years	Total
Deposits	9.47	3.26	1.33	6.04	9.30	9.40	30.36	36.01	119.83	2.99	0.54	228.53
Advances	0.18	1.90	0.34	0.74	1.90	2.02	6.19	12.62	46.20	29.92	11.69	113.70
Investments*	0.00	0.80	0.95	0.50	8.20	8.69	25.66	12.49	7.85	3.96	44.27	113.27
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

b. Maturity pattern of certain items of assets and liabilities as on March-2023

(Amount in ₹ Crores)

Particulars	Day 1	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 Days to 2 months	Over 2 months & to 3 months	Over 3 months & up to 6 months	Over 6 months & up to 1 year	Over 1 year & up to 3 year	Over 3 year & up to 5 year	Over 5 years	Total
Deposits	1.85	10.65	12.25	20.72	10.41	10.96	20.52	21.96	21.93	22.34	45.97	199.56
Advances	0.82	3.98	4.52	4.86	6.12	6.87	13.54	14.39	18.31	17.67	20.03	111.11
Investments*	0.00	1.80	10.41	0.00	1.08	0.00	7.74	8.88	4.35	1.49	45.71	81.46
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*Investment includes Government Securities and Investment in Fixed Deposits with Banks.

3. Investments

a. Composition of Investment in Government Securities Portfolio as at 31.03.2024

(Amount in ₹ Crores)

	Investments in India						Investments outside India					Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries and/or joint ventures	Others	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India		
Held to Maturity												
Gross	53.12	0.00	0.00	1.00	0.00	0.00	54.12	0.00	0.00	0.00	0.00	0.00
Less: Provision for Non-Performing Investments(NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	53.12	0.00	0.00	1.00	0.00	0.00	54.12	0.00	0.00	0.00	0.00	0.00
Available for Sale												
Gross	23.39	0.00	0.00	0.00	0.00	0.00	23.39	0.00	0.00	0.00	0.00	0.00
Less : Provision for depreciation & NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	23.39	0.00	0.00	0.00	0.00	0.00	23.39	0.00	0.00	0.00	0.00	0.00
Held for Trading												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation & NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	76.51	0.00	0.00	0.00	0.00	0.00	77.51	0.00	0.00	0.00	0.00	0.00
Less: Provision for non- performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less :Provision for depreciation & NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	76.51	0.00	0.00	1.00	0.00	0.00	77.51	0.00	0.00	0.00	0.00	0.00



b. Composition of Investment in Government Securities Portfolio as at 31.03.2023

(Amount in ₹ Crores)

	Investments in India						Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures & Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside India
Held to Maturity												
Gross	47.68	0.00	0.00	1.00	0.00	0.00	48.68	0.00	0.00	0.00	0.00	0.00
Less: Provision for Non-Performing investments(NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	47.68	0.00	0.00	1.00	0.00	0.00	48.68	0.00	0.00	0.00	0.00	0.00
Available for Sale												
Gross	10.41	0.00	0.00		0.00	0.00	10.41	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation & NPI	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	10.41	0.00	0.00	0.00	0.00	0.00	10.41	0.00	0.00	0.00	0.00	0.00
Held for Trading												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation & NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	58.09	0.00	0.00	1.00	0.00	0.00	59.09	0.00	0.00	0.00	0.00	0.00
Less: Provision for non- performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation & NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	58.09	0.00	0.00	1.00	0.00	0.00	59.09	0.00	0.00	0.00	0.00	0.00

c. Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in ₹ Crores)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	0.00	0.00
b) Add: Provisions made during the year	0.00	0.00
c) Less: Write off / write back of excess provisions during the year	-	-
d) Closing balance	0.00	0.00
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	0.70	0.55
b) Add: Amount transferred during the year	0.00	0.15
c) Less: Draw down	-	-
d) Closing balance	0.70	0.70
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	3.00%	6.75%

d. Non-SLR investment portfolio

i. Non-performing Non-SLR investments

(Amount in ₹ Crores)

S.No.	Particulars	Current Year	Previous Year
a)	Opening balance	1.00	1.00
b)	Additions during the year since 1st April	16.00	17.00
c)	Reductions during the above period	16.00	17.00
d)	Closing balance	1.00	1.00
e)	Total provisions held	--	--



ii. Issuer composition of Non-SLR investments

(Amount in ₹ Crores)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent 'Unrated' Securities		Extent 'Unlisted' Securities	
		Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
a)	PSUs	1.00	1.00	-	-	-	-	-	-	-	-
b)	FIs	-	-	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporates	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	-	-	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	-	-	-	-	-	-	-	-	-	-
	Total	1.00	1.00	-	-	-	-	-	-	-	-

4. Advances

a. Assets Quality

i. Classification of advances and provisions held as on 31.03.2024*

(Amount in ₹ Crores)

	Standard	Non-Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-standard	Doubtful	Loss		
Gross Standard Advances and NPAs						
Opening Balance	111.23	2.66	6.12	0.47	9.25	120.48
Add: Additions during the year					12.74	—
Less: Reductions during the year*					13.24	—
Closing balance	117.06	2.56	5.72	0.47	8.75	125.81
*Reductions in Gross NPAs due to:						
i) Up gradation					2.25	—
ii) Recoveries (excluding recoveries from upgraded accounts)					10.99	—
iii) Technical/ Prudential Write-offs					--	
iv) Write-off soother than those under (iii) above					--	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	0.51	0.27	5.35	0.47	6.09	6.60
Add: Fresh provisions made during the year					0.80	0.80
Less: Excess provision reversed/ Write-off loans					6.89	7.40
Closing balance of provisions held	0.51	0.26	6.16	0.47	6.89	7.40
Net NPAs						
Opening Balance		2.39	0.77	0.00	3.16	
Add: Fresh additions during the year				—	2.50	
Less: Reductions during the year					3.80	
Closing Balance		2.31	(0.45)		1.86	
Floating Provisions						
Opening Balance						-
Add: Additional provisions made during the year						
Less: Amount drawn down during the year						
Closing balance of floating provisions						
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						-
Add: Technical/ Prudential write-offs during the year						
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						
Closing balance						

*Subject to our observations in the Head Office Memorandum



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ii. Classification of advances and provisions held as on 31.03.2023

(Amount in ₹ Crores)

	Standard		Non-Performing			Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	112.34	1.64	6.71	0.47	8.82	121.16
Add: Additions during the year					4.35	--
Less: Reductions during the year*					3.92	
Closing balance	111.23	2.66	6.12	0.47	9.25	120.48
*Reductions in Gross NPAs due to:						
i) Upgradation					2.54	---
ii) Recoveries (excluding recoveries from upgraded accounts)					1.38	---
iii) Technical/ Prudential Write-offs					--	---
iv) Write-offs other than those under (iii) above						---
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	0.45	0.16	4.96	0.47	5.59	5.56
Add: Fresh provisions made during the year					0.50	0.24
Less: Excess provision reversed/ Write-off loans						
Closing balance of provisions held	0.51	0.27	5.35	0.47	6.09	6.60
Net NPAs						
Opening Balance		1.48	1.75	0.00	3.23	
Add: Fresh additions during the year					3.85	
Less: Reductions during the year					3.92	
Closing Balance		2.39	0.77		3.16	
Floating Provisions						
Opening Balance						---
Add: Additional provisions made during the year						---
Less: Amount drawn down during the year						---
Closing balance of floating provisions						---
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						-
Add: Technical/ Prudential write-offs during the year						-
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						-
Closing balance						-

*Subject to our observations in the Head Office Memorandum

Ratios (in Percent)	Current Year	Previous Year
Gross NPA to Gross Advances	7.87%	7.68%
Net NPA to Net Advances	2.53%	2.76%
Provision coverage ratio	69.57%	65.83%

.b Sector wise Advances and Gross NPAs

Sr.No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	1.25	1.10	8.00%	1.67	0.09	4.79%
b)	Advances to industries sector eligible as priority sector lending	-	-	-	-	-	-
c)	Services	83.94	7.05	8.40 %	81.05	7.83	9.66%
d)	Personal loans	-	-	-	-	-	-
	Sub total (i)	85.19	7.15	16.40%	82.71	7.92	14.45%
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0.29	-	-	0.06	-	-
b)	Industry	-	-	-	-	-	-
c)	Services	5.91	1.60	3.93%	4.70	3.29	5.84%
d)	Personal loans	37.46	-	-	33.30	-	-
	Sub-total (ii)	40.62	1.60	3.93%	37.76	3.29	5.84%
	Total (i + ii)	125.81	8.75		120.48	9.25	



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c. Overseas Assets, NPAs and revenue :

Bank does not having overseas assets, NPA and Revenue during previous year and current year.

d. Fraud Accounts

Particulars	Current Year	Previous Year
Number of frauds reported*	Nil	Nil
Amount involved in fraud (₹ crore)	-	-
Amount of provision made for such frauds (₹ crore)	-	-
Amount of Unamortized provision debited from 'other reserves' as at the end of the year (₹ crore)	-	-

*: Number of frauds reported during the year

Exposures

a. Exposure to real estate sector

(Amount in ₹ Crores)

Category	Current Year	Previous Year
i) Direct exposure		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	6.13	7.71
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	5.25	9.54
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	Nil	Nil
ii. Commercial Real Estate	Nil	Nil
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	Nil	Nil
Total Exposure to Real Estate Sector	11.38	17.25

b. Exposure to capital market : The bank does not have any exposure to capital market in the current year as well as in previous year.

c. Unsecured advances :

(Amounts in ₹ Crore)

Particulars	Current Year	Previous Year
Total unsecured advances of the bank	8.87	9.57
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	-	-
Estimated value of such intangible securities	-	-

6. Concentration of deposits, advances, exposures and NPA

a. Concentration of deposits

(Amounts in ₹ Crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	58.38	43.68
Percentage of deposits of twenty largest depositors to total deposits of the bank	25.54%	21.88%



b. Concentration of advances

(Amounts in ₹ Crore)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	26.13	21.56
Percentage of advances to twenty largest borrowers to total advances of the bank	20.76%	17.90%

c. Concentration of exposure

(Amounts in ₹ Crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	14.36	25.32
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/customers	11.41%	8.08%

d. Concentration of NPAs

(Amounts in ₹ Crore)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	4.50	4.46.
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs	51.43%	48.21%

7. The bank has not entered into any transactions in derivatives in the current and previous years

8. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amounts in ₹ Crore)

Particulars	Current Year	Previous Year
Opening balance of amounts transferred to DEAF	0.53	4.41
Add: Amounts transferred to DEAF during the period	0.33	0.12
Less: Amount reimbursed by DEAF towards claims	—	—
Closing balance of amounts transferred to DEAF	0.86	0.53

9. Disclosure of Complaints

a. Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.	Particulars	Current Year	Previous Year
	Complaints received by the bank from its customers		
1.	Number of complaints pending at beginning of the year	0	0
2.	Number of complaints received during the year	0	1
3.	Number of complaints disposed during the year	0	1
3.1	Of which, number of complaints rejected by the bank	0	0
4.	Number of complaints pending at the end of the year	0	0



Maintainable complaints received by the bank from Office of Ombudsman

5.		Number of maintainable complaints received by the bank from Office of Ombudsman	0	0
	5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	0	0
	5.2	Of 5, number of complaints resolved through conciliation/mediation/ advisories issued by Office of Ombudsman	0	0
	5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	0	0
6.		Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

b. Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1	0	0	0	0	0
Ground - 2	0	0	0	0	0
Ground - 3	0	0	0	0	0
Ground - 4	0	0	0	0	0
Ground - 5	0	0	0	0	0
Others	0	1	0	0	0
Total	0	0	0	0	0
Previous Year					
Ground - 1	0	0	0	0	0
Ground - 2	0	0	0	0	0
Ground - 3	0	0	0	0	0
Ground - 4	0	0	0	0	0
Ground - 5	0	0	0	0	0
Others	0	3	0	0	0
Total	0	0	0	0	0

10. Details of Loans & Advances availed by Directors & their relatives:

The loans and advances advanced to directors against loan against deposits are as follows:

Sr. No.	Account Name	Person Types	Type of Loan	Sanc. Amount	Outstanding as on 31.03.2024	Classification as on 31.03.2024
1.	Ajay Dadasaheb Lambat	Self	Loan Against Dhaniaxmi Deposit	13.00	13.85	Standard
2.	Dharmendra Vasantao Parshivanikar	Relative	Loan Against Dhaniaxmi Deposit	2.00	1.44	Standard
3.	Damayanti Vasantao Parshivanikar	Relative	Loan Against Dhaniaxmi Deposit	5.00	6.02	Standard



दि चिटणवीसपूरा सहकारी बँक लि., नागपूर.

१२वा वार्षिक अहवाल



11. Disclosure of penalties

No penalty imposed by Reserve Bank of India and other Banking regulatory bodies during the year ended on 31.03.2024

12. Other Disclosures

a. Business ratios

Particulars	Current Year	Previous Year
i) Interest Income as a percentage to Working Funds	8.31%	8.23%
ii) Non-interest income as a percentage to Working Funds	0.53%	0.23%
iii) Cost of Deposits	6.04%	5.46%
iv) Net Interest Margin	0.82%	0.73%
v) Operating Profit as a percentage to Working Fund	1.58%	1.61%
vi) Return on Assets	8.81%	8.69%
vii) Business (deposits plus advances) per employee (in ₹ crore)	5.90	6.67
viii) Profit per employee (in ₹ crore)	0.07	0.07

b. The bank has not entered into any Bank assurance Business during the financial year

c. The bank has not received any fees from towards Marketing and Distribution function during the financial year ,

d. Provisions and contingencies

(Amounts in ₹ Crore)

Particulars	Current Year	Previous Year
i.Provisions for NPI	-	-
ii.Provision towards NPA	0.50	0.50
iii.Provision made towards Income tax	1.10	0.95
iv.Other Provisions and Contingencies (with details)	0.41	0.59
a. Audit Fees	0.04	0.03
b. Gov. Sec. Dep. Fund	0.00	0.00
c. Employee Gratuity Provision	0.20	0.35
d. Standard Assets Provision	0.01	0.06
e. Leave Encashment Provision	0.15	0.15
f. Election Fund	0.00	0.00

e. Payment of DICGC Insurance Premium

(Amounts in ₹ Crore)

Particulars	Current Year	Previous Year
Payment of DICGC Insurance Premium	0.25	0.23
Arrears in payment of DICGC premium	-	-

f. The bank has not extended any fund or non-fund (guarantees, letters of credit, etc.) facilities to directors, their relatives, companies or firms in which they are interested.

11. Previous year's figures are regrouped or rearranged, wherever necessary, to conform to the layout of the accounts of the current year.

**For- A. S. Kulkarni &
Associates**

Chartered Accountants

P. B. Bhulgaonkar

Chief Executive Officer

Shri Ajay Lambat

Chairman

सन २०२३-२०२४ या वर्षात अंदाज पत्रकापेक्षा जास्त झालेल्या खर्चाचे माहितीपत्रक

अ. क्र.	खर्चाचा तपशील	सन २०२३-२४ चा अंदाजीत खर्च	सन २०२३-२४ चा प्रत्यक्ष झालेला खर्च	सन २०२३-२४ चा जास्तीचा झालेला खर्च	खर्च वाढण्याची कारणे
१)	संचालक सभा भत्ता	४,००,०००.००	१०,४६,०२०.००	६,४६,०२०.००	सभा भत्यामध्ये वाढ झाल्यामुळे
२)	रिपेरींग अँड मेंटेनन्स खर्च	१७,००,०००.००	२०,०६,३४१.७३	३,०६,३४१.७३	ए.एम.सी.च्या दरामध्ये वाढ झाल्यामुळे
३)	व्यवस्थापन खर्च	८५,००,०००.००	९७,१०,९५५.२३	१२,१०,९५५.२३	ऑफिस बॉय व सेक्युरिटी गार्डचे पेमेंट मध्ये वाढ झाल्यामुळे